

1 ENGROSSED HOUSE AMENDMENT
TO
2 ENGROSSED SENATE BILL NO. 273 By: Quinn of the Senate
3 and
4 Miller of the House
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7 An Act relating to liens on personal property;
8 requiring registration with Oklahoma Tax Commission
9 for persons preparing certain notices; establishing
10 annual fee; providing exception; requiring inclusion
11 of certain information on notices; establishing
12 monetary penalty for violation; requiring
13 promulgation of rules by the Oklahoma Tax Commission;
14 providing for codification; and providing an
15 effective date.

16 AMENDMENT NO. 1. Delete the title, enacting clause and entire bill
17 and replace with:

18 "An Act relating to liens on personal property;
19 requiring registration with Oklahoma Tax Commission
20 for persons preparing certain notices; establishing
21 annual fee; providing exception; requiring inclusion
22 of certain information on notices; establishing
23 monetary penalty for violation; requiring
24 promulgation of rules by the Oklahoma Tax
Commission; providing for codification; and
providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 90 of Title 42, unless there is
created a duplication in numbering, reads as follows:

1 A person or persons charging a fee for the preparation or
2 assistance in preparation of notices required by Chapter 2 of Title
3 42 of the Oklahoma Statutes, other than a person licensed under
4 Title 5 of the Oklahoma Statutes, shall register with and submit a
5 fifty-dollar annual fee to the Oklahoma Tax Commission; provided,
6 however, such requirements shall not apply to a lawful possessor or
7 employee of a lawful possessor of the property for which such
8 notices are issued. All documentation related to notices prepared
9 by a person required to register pursuant to this section shall
10 include the name of the person. A penalty of One Hundred Dollars
11 (\$100.00) shall be imposed upon a person who prepares or assists in
12 the preparation of notices in violation of the requirements of this
13 section. The Oklahoma Tax Commission shall promulgate rules to
14 effectuate the requirements of this section.

15 SECTION 2. This act shall become effective January 1, 2022."
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1 ENGROSSED SENATE
2 BILL NO. 273

By: Quinn of the Senate

3 and

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6 An Act relating to liens on personal property;
7 requiring registration with Oklahoma Tax Commission
8 for persons preparing certain notices; establishing
9 annual fee; providing exception; requiring inclusion
10 of certain information on notices; establishing
11 monetary penalty for violation; requiring
12 promulgation of rules by the Oklahoma Tax Commission;
13 providing for codification; and providing an
14 effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 3. NEW LAW A new section of law to be codified
17 in the Oklahoma Statutes as Section 90 of Title 42, unless there is
18 created a duplication in numbering, reads as follows:

19 A person who prepares or assists in the preparation of notices
20 required by Chapter 2 of Title 42 of the Oklahoma Statutes shall
21 register with and submit a Fifty-Dollar annual fee to the Oklahoma
22 Tax Commission; provided, however, such requirements shall not apply
23 to a lawful possessor or employee of a lawful possessor of the
24 property for which such notices are issued. All documentation
related to notices prepared by a person required to register
pursuant to this section shall include the name of the person. A

1 penalty of One Hundred Dollars (\$100.00) shall be imposed upon a
2 person who prepares or assists in the preparation of notices in
3 violation of the requirements of this section. The Oklahoma Tax
4 Commission shall promulgate rules to effectuate the requirements of
5 this section.

6 SECTION 4. This act shall become effective November 1, 2021.

7 Passed the Senate the 10th day of March, 2021.

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Presiding Officer of the Senate

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11 Passed the House of Representatives the ____ day of _____,
12 2021.

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Presiding Officer of the House
of Representatives

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